

*The COIN Program furnishes the following information solely for use by insurance companies, in accordance with California law, to provide notice of this investment. In no event should this bulletin or the information set forth herein be considered to be an offer of securities, which can only be made by means of the disclosure document available from the issuer of the securities referenced below. Each investor should conduct its own investigation, including inquiries to the issuer of the securities referenced below, to obtain information essential to making an independent informed investment decision.*



**COIN / HPE Private Equity Fund, LLC**  
**\$500,000,000 Membership Interests**  
**\$20,000,000 Minimum Capital Commitment**

**TYPE OF INVESTMENT** - (Reportable in NAIC Schedule BA)

The Offering consists of Limited Liability Company Membership Interests of the Fund. The Fund is seeking aggregate commitments for investment capital in the amount of \$500 million. However, the Fund may accept Capital Commitments of more or less than that amount.

The minimum Capital Commitment will be \$20,000,000, although the Manager may accept capital commitments of lesser amounts. Upon execution of the Subscription Agreement of the Fund, COIN will provide full reportable applicable compliance credit to each insurance company (and any other applicable limited partner) on its respective capital commitment made to the Fund.

**HAUSER PRIVATE EQUITY ("HPE")**

Headquartered in Los Angeles, HPE is a hybrid private equity fund focusing on investing on a nationwide basis in lower-middle and middle-market private equity control buyout and special situation funds. HPE investments also include direct co-investments in companies alongside with its portfolio funds. HPE is continuing a proven business model based on a successful track record, which is a direct result of its investment team's collective investing experience of over 80 years in the sector.

**USE OF PROCEEDS AND GEOGRAPHIC FOCUS**

The Fund's mandate will include US-based private equity funds and companies that either: (i) have a demonstrated interest and presence in California, or (ii) have a high probability and commitment to investing in California companies.

**COIN MANDATE ALIGNMENT**

The Fund's focus is intended to overlap with COIN's program of seeking prudent investments with competitive yields, and positive economic, social and environmental returns for California.

**CONTACTS**

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